

MINA' TRENTA NA LIHESLATURAN GUÅHAN
2009 (FIRST) Regular Session

Bill No. 26439COR

Introduced by:

B.J.F Cruz 

2009 OCT 22 PM 1:04



AN ACT TO AMEND §5007 OF CHAPTER 5 OF TITLE 5 OF THE GUAM CODE ANNOTATED RELATIVE TO THE PROCUREMENT ACTIVITIES OF THE GUAM VISITORS BUREAU.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds that due to procurement code restrictions on the making of advance payments, the overseas promotion activities of the Guam Visitors Bureau (GVB) is hampered by the Bureau's inability to procure preferred floor space at tourism conventions and expositions which require deposit payments. Further, GVB cannot realize the savings potential of early payment discounts afforded those with the ability to pay in advance. It is the intent of *I Liheslatura* that GVB be exempted from the procurement code prohibition against advance payments in its overseas marketing activities.

Section 2. §5007 of Chapter 5, Title 5, Guam Code Annotated is hereby *amended* to read:

“§5007 Policy Against Advance Payments.

1 With the exception of off-island orders of the Guam Public School System
2 and off-island purchases of goods and services of the Guam Visitors Bureau
3 directly related to its overseas promotions, no procurement shall be made under
4 this Chapter which shall require advance payment. The Board of Directors of the
5 Guam Visitor's Bureau shall, pursuant to the Administrative Adjudication Act,
6 formulate rules and regulations for the exercise of advanced payment authority."

7 **Section 3. Effective Date.**

8 This Act shall take effect upon adjudication of the rules and regulations required
9 under Section 2 of this Act.

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